

**RESOLUTION No. 2005-45-40**

**NOMINATING FUTABA INDUSTRIAL TEXAS CORPORATION  
TO THE OFFICE OF THE GOVERNOR, ECONOMIC  
DEVELOPMENT AND TOURISM, FOR DESIGNATION AS A  
STATE ENTERPRISE ZONE PROJECT.**

**WHEREAS**, the City of San Antonio (City) has previously passed Ordinance No. 99627 electing to participate in the Texas Enterprise Zone Program, and the local incentives offered under this resolution are substantially the same on this date as were outlined in Ordinance No. 99627;

**WHEREAS**, the Office of the Governor Economic Development and Tourism (EDC) through the Economic Development Bank (Bank) will consider Futaba Industrial Texas Corporation as an enterprise project pursuant to a nomination and an application made by the City;

**WHEREAS**, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals;

**WHEREAS**, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (the "Act"), Futaba Industrial Texas Corporation has applied to the City for designation as an enterprise project;

**WHEREAS**, the City finds that Futaba Industrial Texas Corporation meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

Futaba Industrial Texas Corporation is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site located in an enterprise zone and at least twenty-five percent (25.0%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals; and

**WHEREAS**, the City finds that Futaba Industrial Texas Corporation meets the criteria for tax relief and other incentives adopted by the City and nominates Futaba Industrial Texas Corporation for enterprise project status on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and

**WHEREAS**, the City finds that it is in the best interest of the City to nominate Futaba Industrial Texas Corporation as an enterprise project pursuant to the Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

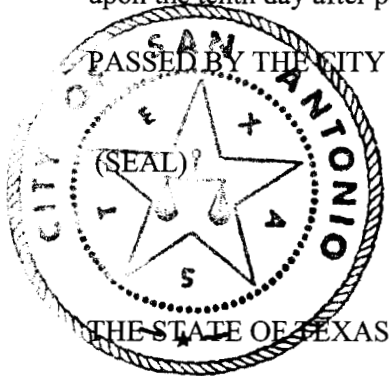
That the findings of the City and its actions approving this resolution taken at the council meeting are hereby approved and adopted.

**BE IT FURTHER RESOLVED** that Futaba Industrial Texas Corporation is a "qualified business", as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.

**BE IT FURTHER RESOLVED** that the enterprise project shall take effect on the date of designation of the enterprise project by the agency and terminate five years from the date of designation.

This Resolution shall become effective immediately upon the affirmative votes of eight councilpersons or upon the tenth day after passage if less than eight affirmative votes are cast.

PASSED BY THE CITY COUNCIL of the City of San Antonio this 17<sup>th</sup> day of November 2005.

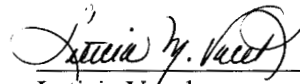


  
Phil Hardberger  
Mayor

COUNTY OF BEXAR

I, Leticia Y. Vacek, City Clerk of the City of San Antonio, Texas do hereby certify that the above and foregoing is a true and correct copy of Resolution Number \_\_\_\_\_ passed by the City of San Antonio City Council on the this 17<sup>th</sup> day of November 2005.

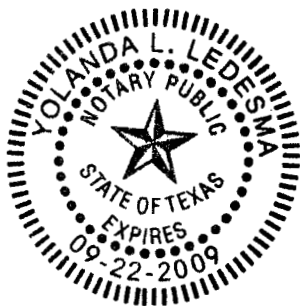
(City Seal)

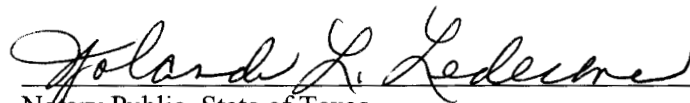
  
Leticia Vacek  
City Clerk

THE STATE OF TEXAS  
COUNTY OF BEXAR

BEFORE ME, the undersigned authority, on this day personally appeared Phil Hardberger Mayor of the City of San Antonio, Texas, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this 17<sup>th</sup> day of November 2005



  
Notary Public, State of Texas

My commission expires: 9-22-09

(Notary Seal)

# Agenda Voting Results

**Name:** 6.

**Date:** 11/17/05

**Time:** 03:37:22 PM

**Vote Type:** Multiple selection

**Description:** A Resolution nominating Futaba Industrial Texas Corp. ("Futaba") to the Office of the Governor, Economic Development and Tourism, for designation as a State Enterprise Zone Project.  
[Presented by Ramiro Cavazos, Director, Economic Development; Jelynn LeBlanc Burley, Assistant City Manager]

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
SHEILA D. MCNEIL	DISTRICT 2		x		
ROLAND GUTIERREZ	DISTRICT 3	Not present			
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
DELICIA HERRERA	DISTRICT 6		x		
ELENA K. GUAJARDO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
KEVIN A. WOLFF	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10		x		
MAYOR PHIL HARDBERGER	MAYOR		x		